

# *The "Alves" Factor*

When Sen. Alves brought in a subsidy of UBS as the "Financial Consultant" for the WW Pension Fund, it was 96% funded and its Unfunded Liability was only \$1.6 million. UBS hired him as a Vice President for Investments that same year!

Under UBS, the WW Pension Fund's Unfunded Liability grew from \$1.6 million to OVER \$57 million!\* Great Choice Sen. Alves!

**As taxpayers WE have to pay the bill.**

Over \$5 Million in the last 2 years alone! How much next year?

The "**Alves Factor**" is equal to \$2.50 times the assessed value of your property!

That's about \$500 in additional taxes the average taxpayer had to pay on a \$200,000 home. **Can you afford "The Alves Factor"?**



***Vote for Mike Pinga in the  
Democratic Primary on Sept 9<sup>th</sup>!***